

ORIGINAL

KENNEDY PROPOSED AMENDMENT NO. 2



0000136871

TIME/DATE PREPARED: May 15, 2012

COMPANY: Arizona Public Service Company AGENDA ITEM NO. 1

DOCKET NO. E-01345A-11-0224

OPEN MEETING DATE: May 15, 2012

INSERT PAGE 41, LINE 20:

The Settlement Agreement eliminates the 90/10 Sharing provision in the PSA. We believe it would be helpful information to know what would have been the impact on the PSA if the 90/10 Sharing had not been eliminated. Therefore, we direct APS to docket information as to what would have been the impact on the PSA if the 90/10 Sharing provision had not been eliminated when APS makes its yearly PSA filing next year through 2015.

**** Make All conforming changes including new ordering paragraph.**

Arizona Corporation Commission

DOCKETED

MAY 15 2012

DOCKETED BY	<i>TJM</i>
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2012 MAY 15 P 2:26
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THIS AMENDMENT:			
_____ Passed _____	Passed as amended by _____		
_____ Failed _____	_____ Not Offered _____	_____ Withdrawn _____	